



Title: Budget by Expenditure Stream for 2024/25

Approved at Council Meeting 08/11/23

Actual and Projected Receipts - 1 April 2023 to 31 March 2024. v 30/10/23

Source		2032-24 Budget	2023-24 Apr-Sept Actual	Forecast 2023-24						2023-24 Projected Income £	Variance: Projected vs Budget £
				Oct	Nov	Dec	Jan	Feb	Mar		
1	RVBC Precept	7,965.00	7,965.00							7,965	0.00
2	HMRC VAT Return	318.00	0.00			500.00				500	182.00
3	RVBC Coronation Grant	500.00	500.00							500	0.00
4	LCC Bio Diversity Grant	0.00	300.00		300.00					600	600.00
5	RVBC RV in Bloom	50.00	0.00							0	-50.00
6	RVBC Concurrent Grant	0.00	0.00							0	0.00
7	Residents Fund	0.00	543.65							544	543.65
TOTAL		8,833.00	9,308.65	0.00	300.00	500.00	0.00	0.00	0.00	10,109	1,275.65

Actual and Projected Expenditure - 1 April 2023 to 31 March 2024. v 30/10/23

Administration Expenses		2023-24 Budget £	2023-24 Apr-Sept Actual £	Forecast 2023-24						2023-24 Projected Spend £	Variance: Projected vs Budget £	2024-2025 Proposed Budget £
				Oct	Nov	Dec	Jan	Feb	Mar			
1	Clerk: Salary.	3,600.00	1,920.00			1,020.00			1,020.00	3,960	360.00	4,080
2	Clerk: Home use, expenses and mileage etc,	604.00	284.60		161.00			150.00		596	-8.40	640
3	HMRC (Income Tax and NI).	900.00	450.00	255.00			255.00			960	60.00	1,020
4	General Administration: Consumables, training, bank and payroll charges.	365.00	167.55	33.30	70.00	18.00	33.30	40.00	18.00	380	15.15	350
5	Website and email hosting	735.00	367.16	61.19	61.19	61.19	67.31	67.31	67.31	753	17.66	810
6	General Costs: Audit, insurance and software	840.00	200.00		516.84					717	-123.16	625
SUB TOTAL		7,044.00	3,389.31	349.49	809.03	1,099.19	355.61	257.31	1,105.31	7,365	321.25	7,525

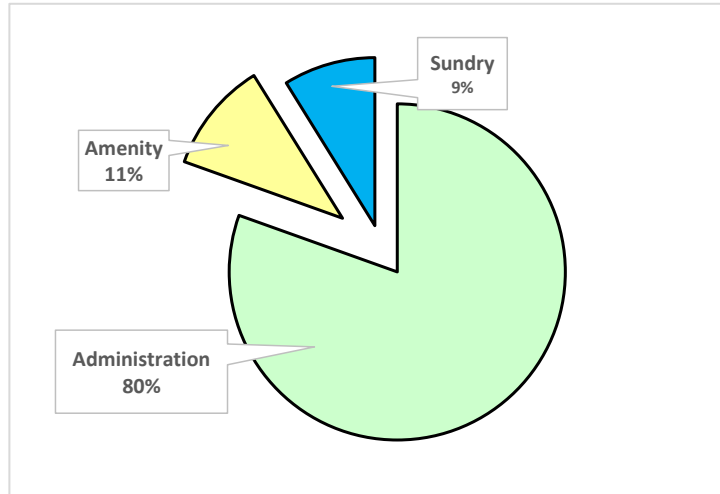
Amenity Expenses		2023-24 Budget £	2023-24 Apr-Sept Actual £	Forecast 2023-24						2023-24 Projected Spend £	Variance: Projected vs Budget £	2024-2025 Proposed Budget £
				Oct	Nov	Dec	Jan	Feb	Mar			
20	General maintenance: Lengthsman etc.	500.00	0.00		750.00					750.00	250.00	750
21	Grounds maintenance: Coronation Gardens.	250.00	312.00		29.90					341.90	91.90	100
22	Refurbish phone box	200.00	0.00		7.99					7.99	-192.01	0
23	Best kept village	20.00	0.00							0.00	-20.00	50
24	Noticeboard	50.00	0.00							0.00	-50.00	0
25	Other expenditure	250.00	0.00		215.00					215.00	-35.00	100
SUB TOTAL		1,270.00	312.00	0.00	1,002.89	0.00	0.00	0.00	0.00	1,314.89	44.89	1,000

Sundry Expenses		2023-24 Budget £	2023-24 Apr-Sept Actual £	Forecast 2023-24						2023-24 Projected Spend £	Variance: Projected vs Budget £	2024-2025 Proposed Budget £
				Oct	Nov	Dec	Jan	Feb	Mar			
40	Subscriptions (including LALC)	91.00	50.74							50.74	-40.26	52
41	Christmas tree, lights etc.	350.00	0.00		350.00					350.00	0.00	350
42	Remembrance Sunday	25.00	201.00		25.00					226.00	201.00	25
43	Contingency	500.00	170.00							170.00	-330.00	200
44	Other expenditure	100.00	445.60							445.60	345.60	200
SUB TOTAL		1,066.00	867.34	0.00	375.00	0.00	0.00	0.00	0.00	1,242.34	176.34	827

	2023-24 Budget £	2023-24 Apr-Sept Actual £	Forecast 2023-24						2023-24 Projected Spend £	Variance, Projected vs Budget £	2024-2025 Proposed Budget £
			Oct	Nov	Dec	Jan	Feb	Mar			
TOTALS:	9,380.00	4,568.65	349.49	2,186.92	1,099.19	355.61	257.31	1,105.31	9,922.48	542.48	9,352

Note: £155.60 spent on VAT which will be claimed back

Category of Spend	£
Administration	7,525
Amenity	1,000
Sundry	827



Summary

	2023/24 £
Projected Income:	10,109
Projected Spend:	9,922
Projected Variance:	186

Proposed Precept		£
Projected Variance 2023/24:		186
Proposed Budget 2024/25:		9,352
Total funds required:		9,166

Forecast balance 2023/24 to be c/f = £6,082.65

Previous Years				
Year	Tax Base	Band D Tax £	Tax Band % Change	Precept £
2015/16	179	13.94		2,495
2016/17	176	19.94	43.0%	3,510
2017/18	177	19.94	0.0%	3,529
2018/19	183	26.52	33.0%	4,854
2019/20	183	29.72	12.1%	5,439
2020/21	181	37.3	25.5%	6,751
2021/22	181	38.04	2.0%	6,886
2022/23	181	38.81	2.0%	7,024
2023/24	178	44.75	15.3%	7,965
2024/25	177	51.78	15.7%	9,166

Proposed Precept:

Figure provided by RVBC.

Projected Variance 2023/24
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Proposed Budget for 2024/25